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**NOTICE OF LISTING ON  
THE STOCK EXCHANGE OF HONG KONG LIMITED**



**MODERN FARMING  
现代牧业**

**China Modern Dairy Holdings Ltd.**

**中國現代牧業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1117)**

**(the “Issuer”)**

**U.S.\$350,000,000 4.875 per cent. Sustainability Bonds due 2030**

**(Stock Code: 5725)**

**(the “Bonds”)**

***Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners***

Barclays  
China Construction Bank (Asia)

BOC International  
DBS Bank Ltd.

***Joint Lead Managers and Joint Bookrunners***

BOCOM International

CITIC Securities

CCB International

***Joint Sustainability Structuring Advisors***

Barclays

BOC International

DBS Bank Ltd.

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Bonds by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) only as described in the offering circular dated 2 July 2025 in relation to the Bonds. The listing of, and permission to deal in, the Bonds is expected to become effective on 11 July 2025.

For and on behalf of the Board  
**China Modern Dairy Holdings Ltd.**  
**ZHAO Jiejun**  
*Chairman*

Hong Kong, 10 July 2025

*As of the date of this announcement, the executive directors are Mr. SUN Yugang and Mr. ZHU Xiaohui, the non-executive directors are Mr. ZHAO Jiejun (Chairman), Mr. ZHANG Ping, Mr. CHEN Yiyi and Ms. GAN Lu, the independent non-executive directors are Mr. LI Shengli, Mr. LEE Kong Wai Conway and Mr. CHOW Ming Sang.*